

Annual Urban Renewal Report, Fiscal Year 2015 - 2016

Levy Authority Summary

Local Government Name: BLENCOE
Local Government Number: 67G631

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
BLENCOE URBAN RENEWAL	67004	2

TIF Debt Outstanding: 229,456

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:	0	0	Amount of 07-01-2015 Cash Balance Restricted for LMI
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TIF Revenue:	9,217
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	9,217

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:	9,217	0	Amount of 06-30-2016 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 220,239

Urban Renewal Area Data Collection

Local Government Name: BLENCOE (67G631)
 Urban Renewal Area: BLENCOE URBAN RENEWAL
 UR Area Number: 67004
 UR Area Creation Date: 06/2014

UR Area Purpose: The Urban Renewal Plan for the City of Blencoe's 2014 Blencoe Urban Renewal Area and will guide the City in promoting economic growth through the encouragement of commercial, industrial and residential development.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
BLENCOE CITY/WEST MONONA SCH/BLENCOE UR INCREM	67600	67601	261,303
BLENCOE CITY AG/WEST MONONA SCH/BLENCOE AG UR INCREM	67620	67621	5,274

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	1,010,947	4,734,804	3,596,366	0	0	-35,188	9,306,929	0	9,306,929
Taxable	451,912	2,638,872	3,236,735	0	0	-35,188	6,292,331	0	6,292,331
Homestead Credits									73

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015: 0 0 **Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue: 9,217
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 9,217

Rebate Expenditures: 0
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016: 9,217 0 **Amount of 06-30-2016 Cash Balance Restricted for LMI**

Projects For BLENCOE URBAN RENEWAL

Sewer Project

Description:	Sanitary sewer improvements
Classification:	Water treatment plants, waste treatment plants & lagoons
Physically Complete:	No
Payments Complete:	No

Water Project

Description:	Water system improvements
Classification:	Water treatment plants, waste treatment plants & lagoons
Physically Complete:	No
Payments Complete:	No

County 28E Roads Project

Description:	Main Street paving project
	Main Street Iowa Program-Iowa Economic Development
Classification:	Authority
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For BLENCOE URBAN RENEWAL

Sewer Project Advances

Debt/Obligation Type:	Internal Loans
Principal:	32,522
Interest:	0
Total:	32,522
Annual Appropriation?:	No
Date Incurred:	11/03/2014
FY of Last Payment:	2017

Water Project Advances

Debt/Obligation Type:	Internal Loans
Principal:	86,364
Interest:	0
Total:	86,364
Annual Appropriation?:	No
Date Incurred:	11/03/2014
FY of Last Payment:	2017

County 28E Roads Debt Contract

Debt/Obligation Type:	Other Debt
Principal:	100,000
Interest:	0
Total:	100,000
Annual Appropriation?:	No
Date Incurred:	11/01/2016
FY of Last Payment:	2020

2015 SIMPCO - Sewer

Debt/Obligation Type:	Internal Loans
Principal:	1,250
Interest:	0
Total:	1,250
Annual Appropriation?:	No
Date Incurred:	01/12/2015
FY of Last Payment:	2018

2015 SIMPCO - Water

Debt/Obligation Type:	Internal Loans
Principal:	1,250
Interest:	0
Total:	1,250
Annual Appropriation?:	No
Date Incurred:	01/12/2015
FY of Last Payment:	2018

2015 SIMPCO - Econ. Dev.

Debt/Obligation Type:	Internal Loans
Principal:	1,250
Interest:	0
Total:	1,250
Annual Appropriation?:	No
Date Incurred:	01/12/2015
FY of Last Payment:	2018

Dorsey & Whitney -UR Plan

Debt/Obligation Type:	Internal Loans
Principal:	4,617
Interest:	0
Total:	4,617
Annual Appropriation?:	No
Date Incurred:	01/12/2015
FY of Last Payment:	2018

Main Street Line Viewing

Debt/Obligation Type:	Internal Loans
Principal:	2,203
Interest:	0
Total:	2,203
Annual Appropriation?:	No
Date Incurred:	12/30/2015
FY of Last Payment:	2020

TIF Taxing District Data Collection

Local Government Name: BLENCOE (67G631)
 Urban Renewal Area: BLENCOE URBAN RENEWAL (67004)
 TIF Taxing District Name: BLENCOE CITY/WEST MONONA SCH/BLENCOE UR INCREM
 TIF Taxing District Inc. Number: 67601

TIF Taxing District Base Year:	2013	UR Designation	
FY TIF Revenue First Received:	2016	Slum	No
Subject to a Statutory end date?	No	Blighted	No
		Economic Development	No

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	4,734,804	3,596,366	0	0	-35,188	8,295,982	0	8,295,982
Taxable	0	2,638,872	3,236,735	0	0	-35,188	5,840,419	0	5,840,419
Homestead Credits									73

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	8,062,012	269,158	261,303	7,855	234

FY 2016 TIF Revenue Received: 9,032

TIF Taxing District Data Collection

Local Government Name: BLENCOE (67G631)
 Urban Renewal Area: BLENCOE URBAN RENEWAL (67004)
 TIF Taxing District Name: BLENCOE CITY AG/WEST MONONA SCH/BLENCOE AG UR INCREM
 TIF Taxing District Inc. Number: 67621

TIF Taxing District Base Year:	2013	UR Designation	
FY TIF Revenue First Received:	2016	Slum	No
Subject to a Statutory end date?	No	Blighted	No
		Economic Development	No

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	1,010,947	0	0	0	0	0	1,010,947	0	1,010,947
Taxable	451,912	0	0	0	0	0	451,912	0	451,912
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	1,005,673	5,274	5,274	0	0

FY 2016 TIF Revenue Received: 185